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SPORTS TECHNOLOGY. REIMAGINED.

Q4 & FULL YEAR 2023 EARNINGS PRESENTATION

| March 20, 2024

DISCLAIMER

Certain statements in this presentation may constitute "forward-looking" statements and information within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events, including, without limitation, statements regarding future financial or operating performance, planned activities and objectives, anticipated growth resulting therefrom, market opportunities, strategies and other expectations, and expected performance for the full year 2024. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "might," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "seek," "believe," "estimate," "predict," "potential," "projects", "continue," "contemplate," "possible" or similar words. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the following: economy downturns and political and market conditions beyond our control, including the impact of the Russia/Ukraine and other military conflicts and foreign exchange rate fluctuations; pandemics, such as the global COVID-19 pandemic, could have an adverse effects on our business; dependence on our strategic relationships with our sports league partners; effect of social responsibility concerns and public opinion on responsible gaming requirements on our reputation; potential adverse changes in public and consumer tastes and preferences and industry trends; potential changes in competitive landscape, including new market entrants or disintermediation; potential inability to anticipate and adopt new technology; potential errors, failures or bugs in our products; inability to protect our systems and data from continually evolving cybersecurity risks, security breaches or other technological risks; potential interruptions and failures in our systems or infrastructure and/or loss of data; our ability to comply with governmental laws, rules, regulations, and other legal obligations, related to data privacy, protection and security; ability to comply with the variety of unsettled and developing U.S. and foreign laws on sports betting; dependence on jurisdictions with uncertain regulatory frameworks for our revenue; changes in the legal and regulatory status of real money gambling and betting legislation on us and our customers; our inability to maintain or obtain regulatory compliance in the jurisdictions in which we conduct our business; our ability to obtain, maintain, protect, enforce and defend our intellectual property rights; our ability to obtain and maintain sufficient data rights from major sports leagues, including exclusive rights; any material weaknesses identified in our internal control over financial reporting; inability to secure additional financing in a timely manner, or at all, to meet our long-term future capital needs; risks related to future acquisitions; and other risk factors set forth in the section titled "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2023, and other documents filed with or furnished to the SEC, accessible on the SEC's website at www.sec.gov and on our website at https://investors.sportradar.com. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. One should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

We report under International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). We maintain our financial books and records and publish our consolidated financial statements in Euros, which is our functional and reporting currency. There are important differences between IFRS and United States Generally Accepted Accounting Principles ("US GAAP"). This presentation also contains certain supplemental financial measures and other operating metrics, including but not limited to Adjusted EBITDA and Adjusted EBITDA margin, and Net Retention Rate. These non-IFRS financial measures are in addition to, and not as a substitute for or superior to measures of financial performance prepared in accordance with IFRS. There are a number of limitations related to the use of these non-IFRS financial measures versus their nearest IFRS equivalents. For example, other companies may calculate non-IFRS financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non IFRS financial measures as tools for comparison. Furthermore, the non-IFRS financial measures presented herein may not be presented in future SEC filings by Sportradar. See the Appendix for further explanations and reconciliations of these non-IFRS measures to the most directly comparable IFRS measures.

DELIVERING RECORD PERFORMANCE & SHAREHOLDER VALUE

1	Record results in 2023, 3rd consecutive year of at least 20% topline growth.
2	Enhanced content portfolio signing long-term partnerships, including ATP, NBA, NASCAR, CONMEBOL & Bundesliga.
3	Authorized $200mm USD share repurchase program.
4	Bolstering value proposition as the leading global sports technology company, fueled by depth and breadth of scale.
5	Exciting product launches for 2024 & 2025, accelerating innovation by harnessing content, data and proprietary tech.
6	Continued strong momentum in FY2024, targeting at least 20% growth for both revenue and Adjusted EBITDA.

FY 2023 FINANCIAL HIGHLIGHTS

Strong Execution Delivering Double-Digit Growth and Margin Expansion

Revenue
(in millions)

€878

Adjusted EBITDA[1]
(in millions)

€167

Adjusted EBITDA Margin[1]

19%

Revenue Growth

+20%

Adjusted EBITDA[1] Growth

+33%

Adjusted EBITDA Margin[1] Expansion

+177bps

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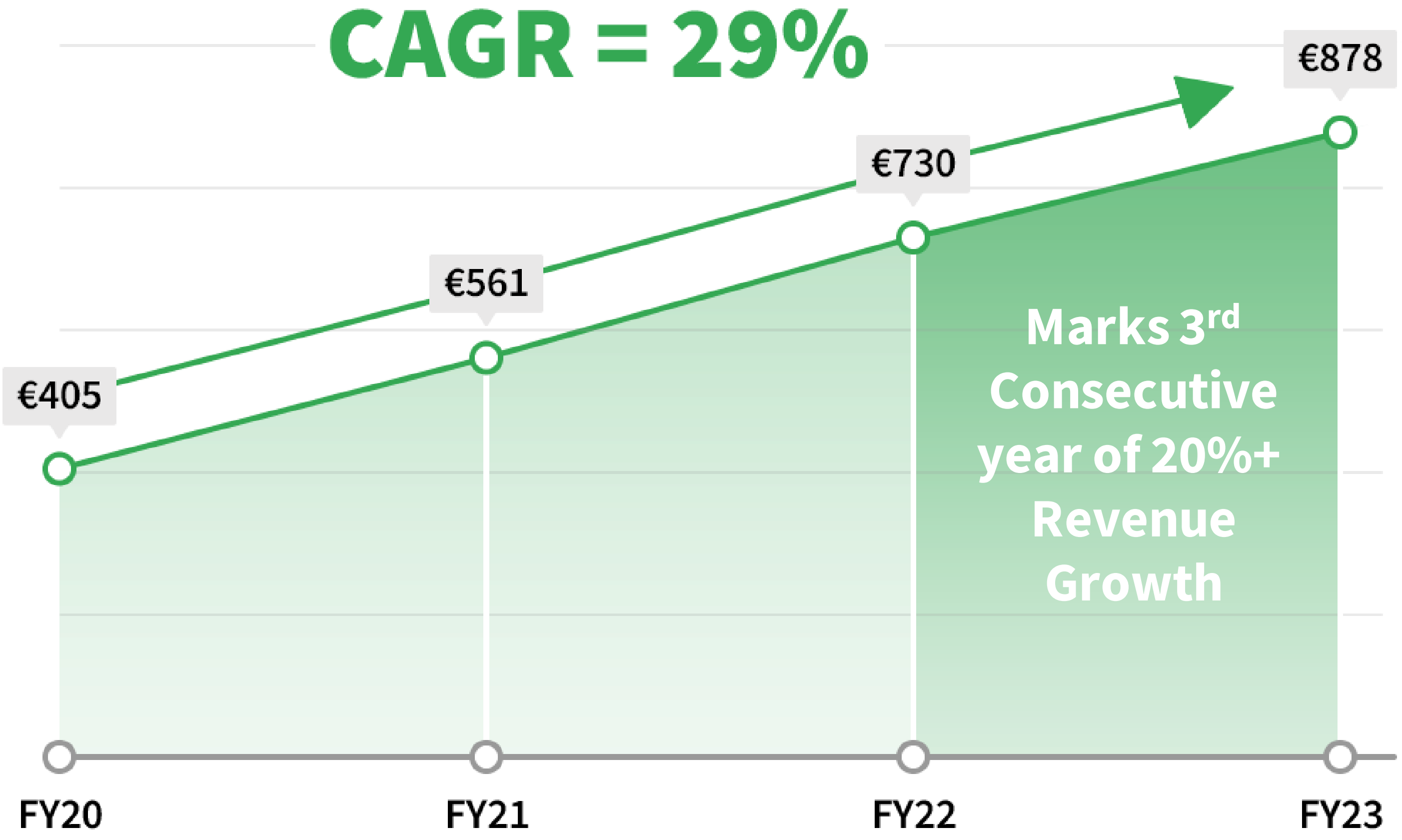
[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

SUSTAINABLE REVENUE GROWTH PROFILE



Revenue more than doubled in just 3 years

CONTINUED BUSINESS MOMENTUM

Sports Leagues and Federations

- **Enhanced content portfolio** with **signings of ATP, NBA, NASCAR, Bundesliga** and others.
- Global partnerships fuel our **ambitious product roadmaps** to foster more **in-play betting and fan engagement.**
- **Investments in rights** align with strategic approach to **maximizing client and shareholder returns**.

Betting Operators and Sportsbook Solutions

- Locked in ~**100%** of US market for official NBA data with signing of **Caesars** and **BetMGM**.
- Signing of **Taiwan Lottery** with our full sportsbook solution **boosts portfolio to 50 lotteries worldwide**.
- Scaling of **real-time content and data** accelerates **innovation and enhances client value proposition.**

LEADING SOLUTIONS PROVIDER TO THE SPORTS ECOSYSTEM

800 BETTING OPERATORS

- Largest AV content offering with **450,000** live AV streams
- Scaled managed trading business with **€30B in annual turnover**
- Generated over **10 billion live odds** changes

FANDUEL DRAFT KINGS bet365

400 SPORTS LEAGUES & FEDERATIONS

- Broad content coverage with over **60 sports** globally
- Approximately **1 million events** annually
- Rights for **3 major professional U.S. sports leagues**

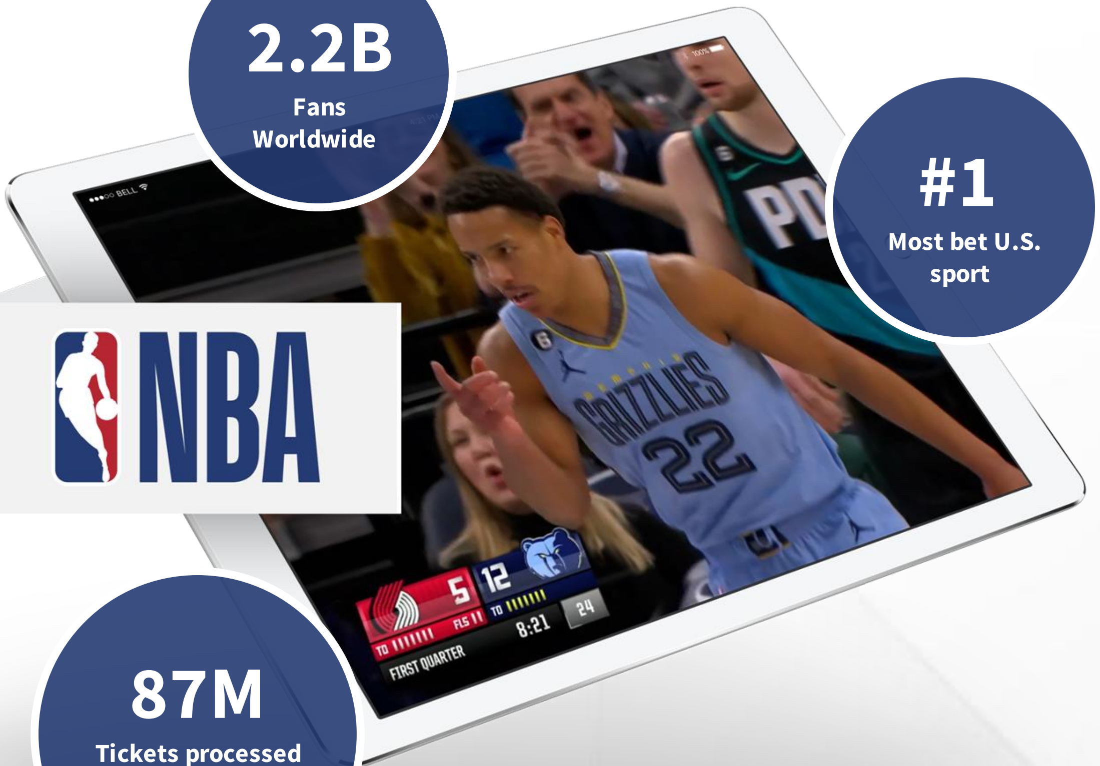
NBA ATP NHL BUNDESLIGA NASCAR

900 MEDIA PARTNERS

- Collect, curate and distribute almost **2B data points** globally
- Cover over **3 million** plays and events for MLB, NHL, NBA and NFL globally
- Support **10,000 broadcasts** in U.S.

CBS SPORTS FOX SPORTS ESPN amazon

ENHANCED CONTENT & DATA PORTFOLIO WITH NBA AND ATP

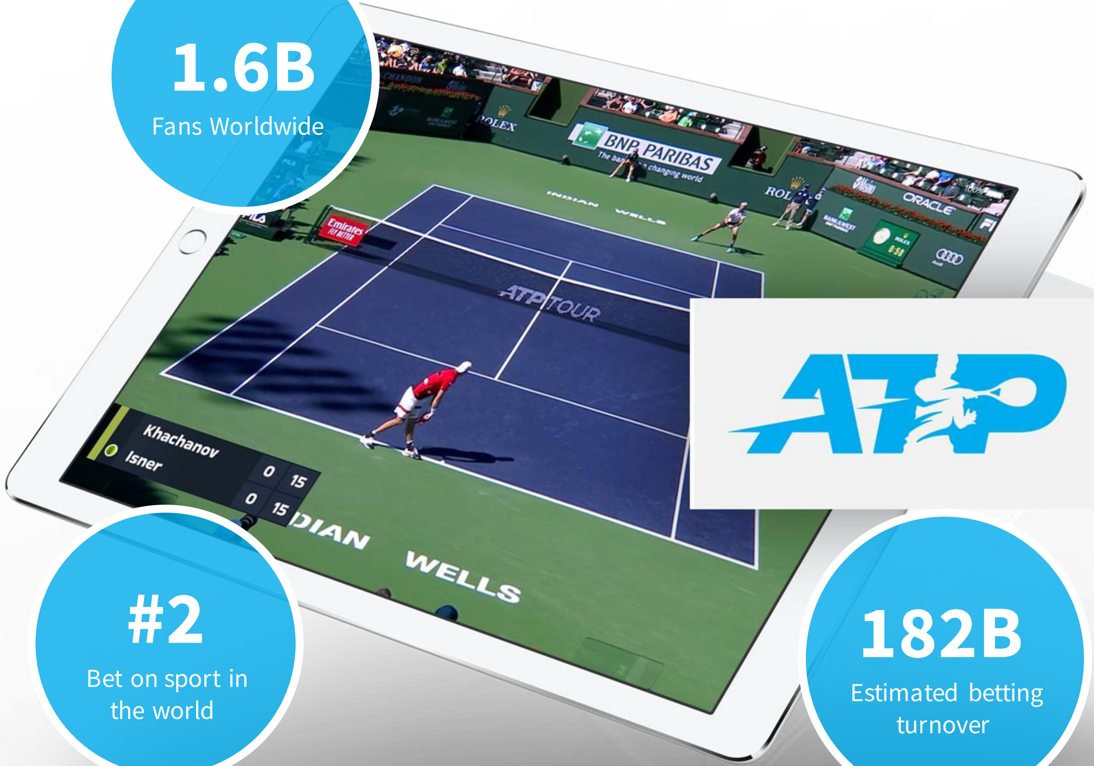


2.2B
Fans Worldwide

#1
Most bet U.S. sport

NBA

87M
Tickets processed through MTS system



1.6B
Fans Worldwide

ATP

#2
Bet on sport in the world

182B
Estimated betting turnover

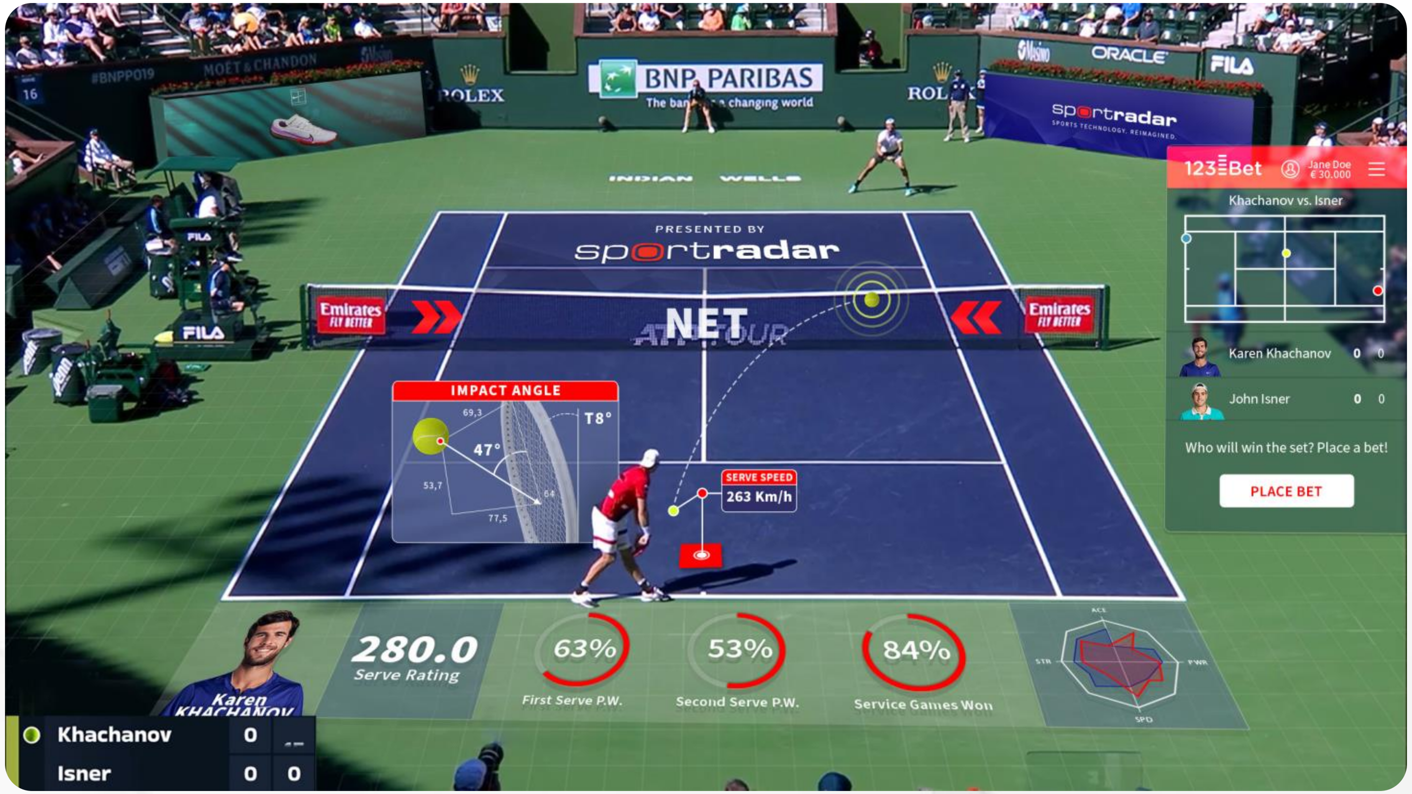
REVOLUTIONIZING THE AUDIO VISUAL MARKET WITH SPORTRADAR 4SIGHT STREAMING TECHNOLOGY

The next evolution in audio visual engagement

Launched with ATP at Indian Wells. Enhances our core audio visual offering. Seamlessly integrates with sportsbooks.

Integrates animated overlays.
Leverages deep data. Includes features such as live broadcast graphics, immersive 3D animation, statistics and visualizations.

Fosters in-play betting.
Launching in-play markets, such as aces, double faults, net and winner of next point.



Sportradar demo visualization

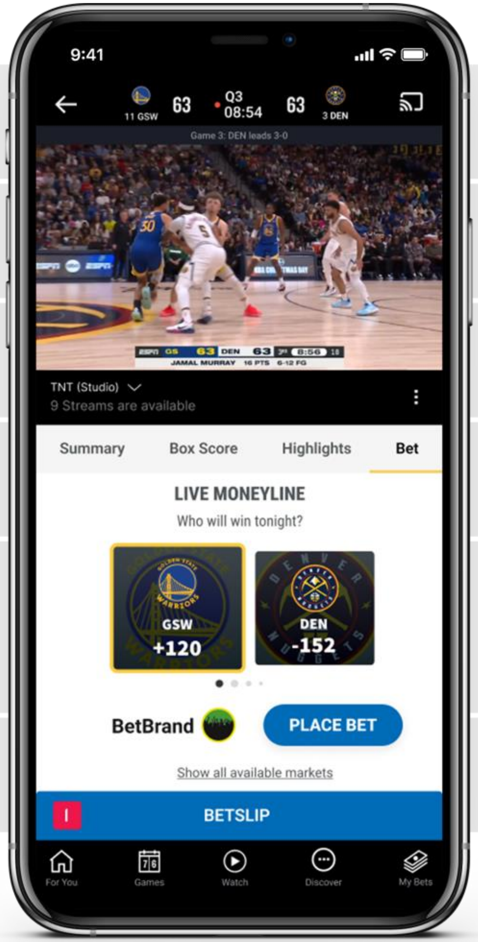
CREATING THE ULTIMATE BET AND WATCH EXPERIENCE WITH EMBET

Watch. Engage. Bet on sports content.

Unlock new revenue streams for OTT streaming & sportsbook partners while allowing fans to bet on the streamed game in real-time.

Integrates first-to-market betting and engagement features and combines mixed reality, insights, odds, personalization and live betting.

Enables interactivity by integrating polls and trivia widgets into the live stream. Increased advertising opportunities, program sponsorships and brand exposure.



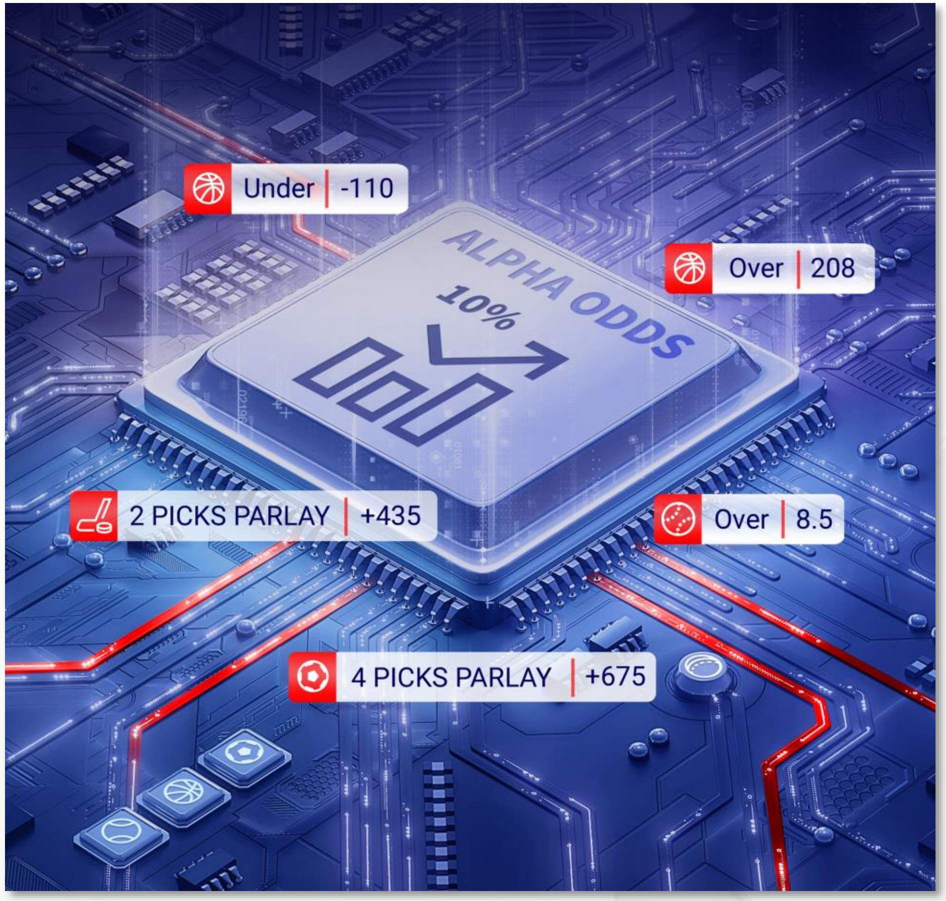
- Video Streams
- Live Data
- Insights
- 1X2 Live Odds
- Live Betting
- Ad Technology

Sportradar demo visualization

ALPHA ODDS IS A GAME CHANGER

Game-Changing Trading Technology, Proven to Increase A Betting Operator's Profitability

- **Preferred choice for over 60 betting operators** around the world.
- **Builds on market-leading core odds product,** using our advanced AI capabilities.
- **Generates tailored odds for individual sports books .**
- **Demonstrated to drive 10% higher margins on sportsbooks betting tickets.**
- **Builds on our experience with our large pool of trading liquidity and risk management.**



STRONG OUTLOOK AND LONG-TERM VALUE CREATION

1	Targeting at least 20% growth in both revenue (€1,050 million) and adjusted EBITDA (€200 million) in FY2024.
2	Growth driven by underlying market, sustained momentum from existing business and uplift from NBA & ATP.
3	Strong topline growth, enhanced operating leverage and significant cash flow generation in 2025 and beyond.
4	Returning excess capital to shareholders through authorization of $200M USD share repurchase program.
5	Unwavering strategic focus on client and shareholder value as we execute against our priorities and growth plan.

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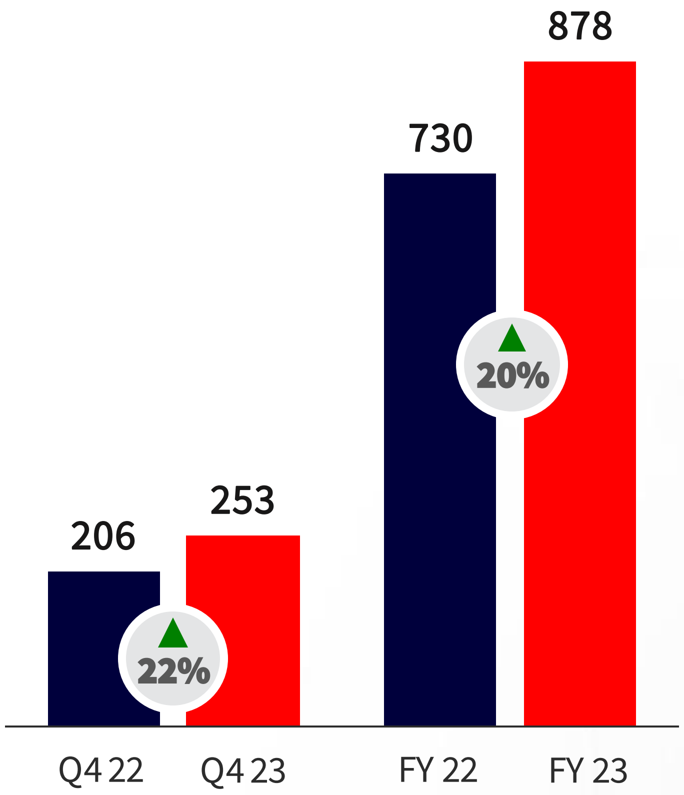
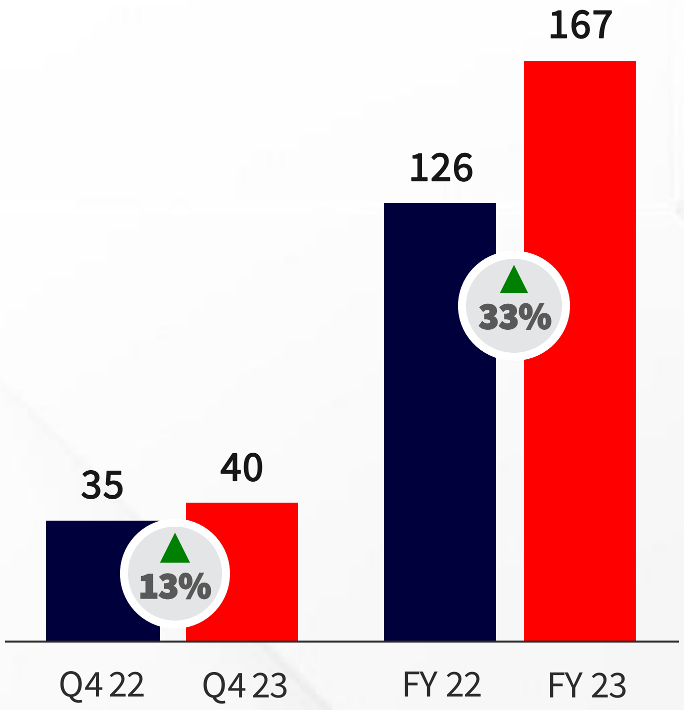
FINANCIAL RESULTS

DELIVERED STRONG REVENUE AND MARGIN EXPANSION

CONSOLIDATED REVENUE (€M)



CONSOLIDATED ADJUSTED EBITDA[1] (€M)



AEBITDA Margin[1] (%)	Q4 22	Q4 23	FY 22	FY 23
	17%	*16%*	*17%*	*19%*

KEY TAKEAWAYS

FY 23

- **Delivered strong top and bottom-line growth** with revenue up 20% and AEBITDA up 33%.
- Marks **3rd consecutive year** of at least 20% revenue growth, **consistently ahead of market.**
- **Expanded AEBITDA margin ~180 bps** to 19.0% driven by better operating leverage and revenue mix.

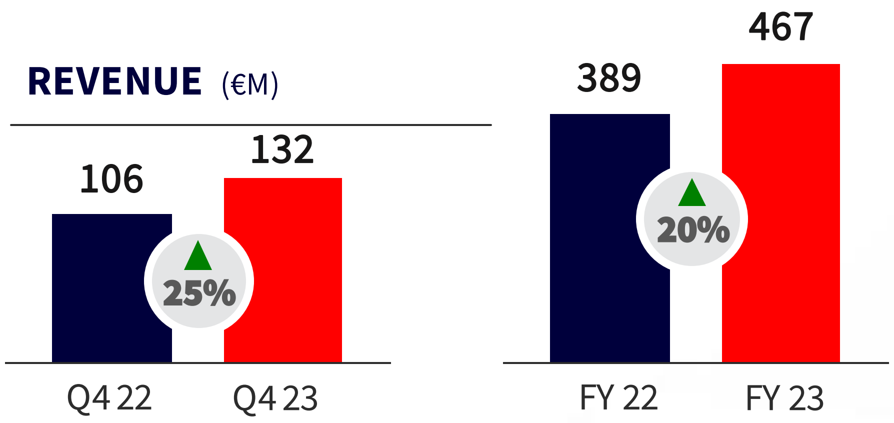
Q4 23

- Increased revenue by 22%, with **strong performance across all key product lines.**
- **Grew AEBITDA 13%,** reflecting higher revenue and operating leverage in personnel expenses, partially offset by sport rights.

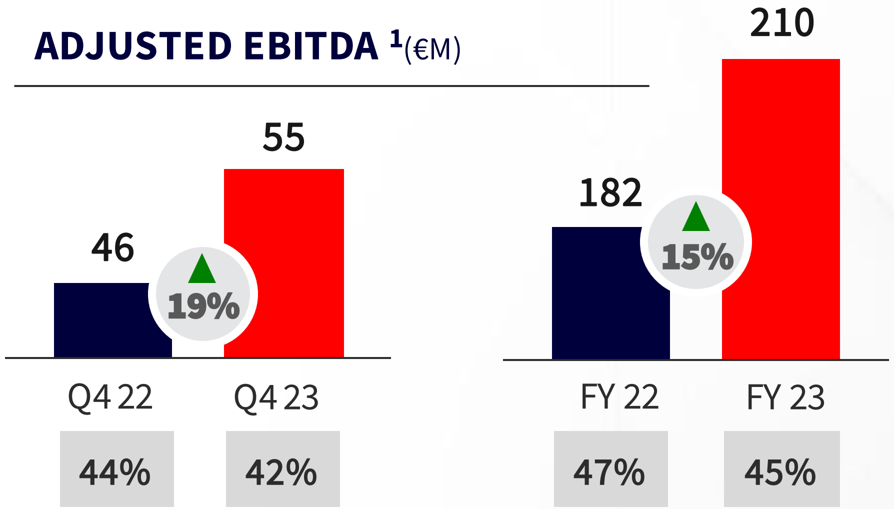
[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

RoW BETTING

REVENUE (€M)



ADJUSTED EBITDA [1](€M)



KEY TAKEAWAYS

FY2023

- **Increased revenue 20% YoY,** driven by increased sales of MBS which grew 29%, as well as Live Odds growth of 21%.
- **Grew Adjusted EBITDA 15% YoY,** as growth in revenue was slightly offset by higher operating costs.

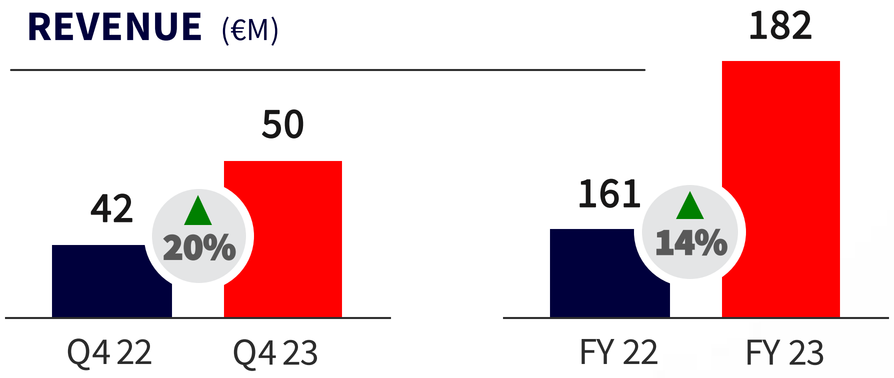
Q4 2023

- **Increased revenue 25% YoY,** driven by increased sales of MBS which grew 48% as sports outcomes normalized, and initial set-up revenues from Taiwanese Sports Lottery.
- **Grew Adjusted EBITDA 19%** as growth in revenue was slightly offset by higher operating costs.

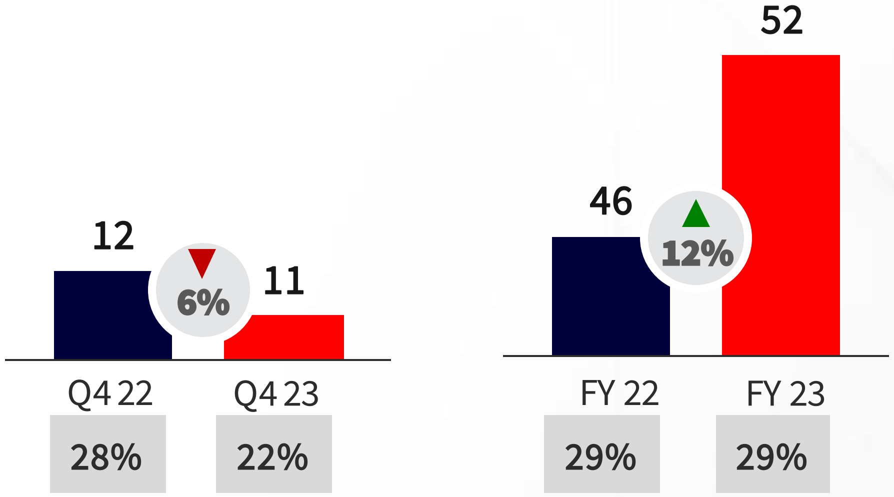
[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

RoW AUDIOVISUAL

REVENUE (€M)



ADJUSTED EBITDA[1] (€M)



KEY TAKEAWAYS

<u>FY 23</u>

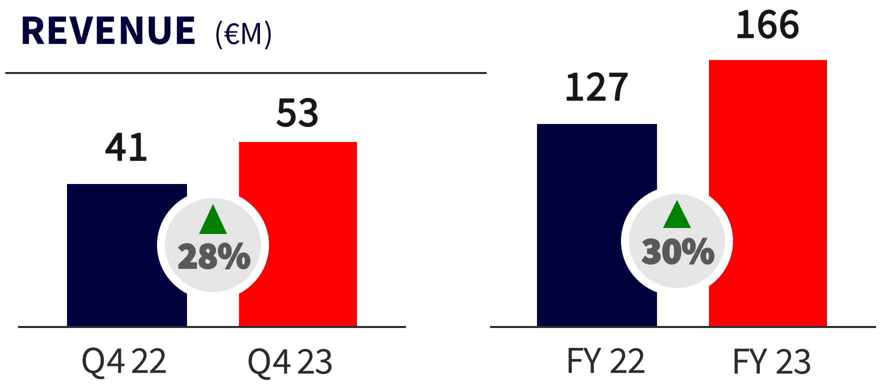
- **Increased revenue 14% YoY,** driven by new rights (CONMEBOL) and NBA, as well as uplift from services to existing and new customers.
- **Grew Adjusted EBITDA 12% YoY,** due to strong revenue performance offset by increased sport rights costs.

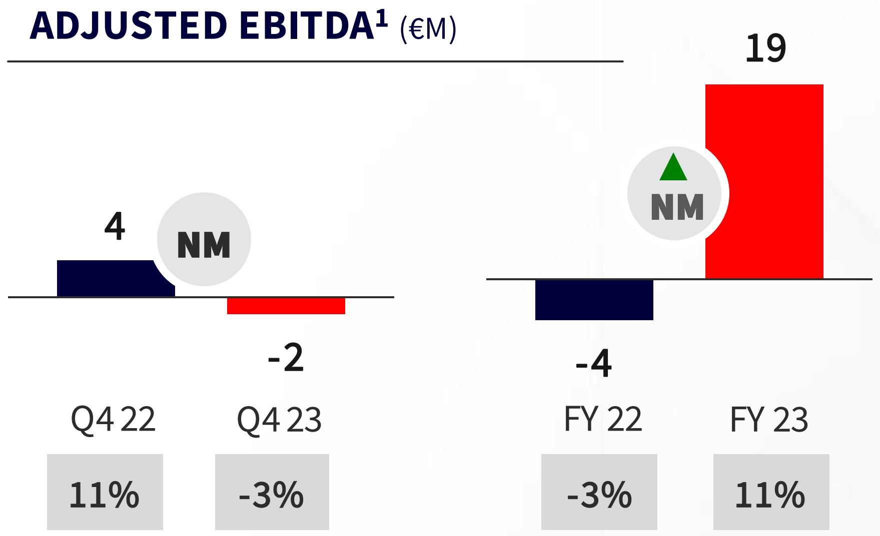
<u>Q4 2023</u>

- **Increased revenue 20% YoY,** driven by the return of the NBA and NHL seasons and increased sales to new and existing customers.
- Adjusted EBITDA declined 6% mainly due to increased sport rights costs.

[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

UNITED STATES





KEY TAKEAWAYS

FY 23

- **Drove 30% revenue growth,** benefitting primarily by **72% growth** in Betting & Gaming and AV.
- **Achieved profitability with AEBITDA of €19 million** or an **AEBITDA margin of 11%** vs a loss in 2022, **due to strong market growth and our ability to scale new rights deals**.

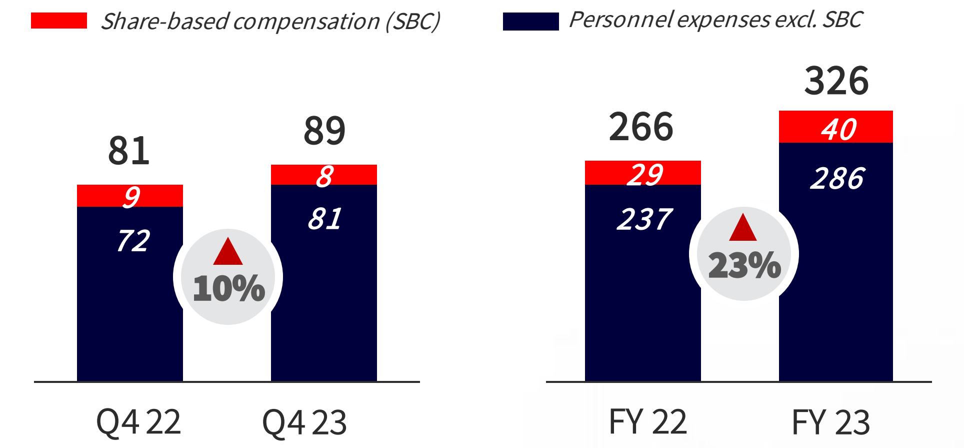
Q4 23

- **Delivered revenue growth of 28%** vs prior year, **driven by Betting & Gaming and AV (+82%)** due to premium pricing from the new NBA **deal and solid market growth**.
- Generated an Adjusted EBITDA loss due to an increase in sport rights costs.

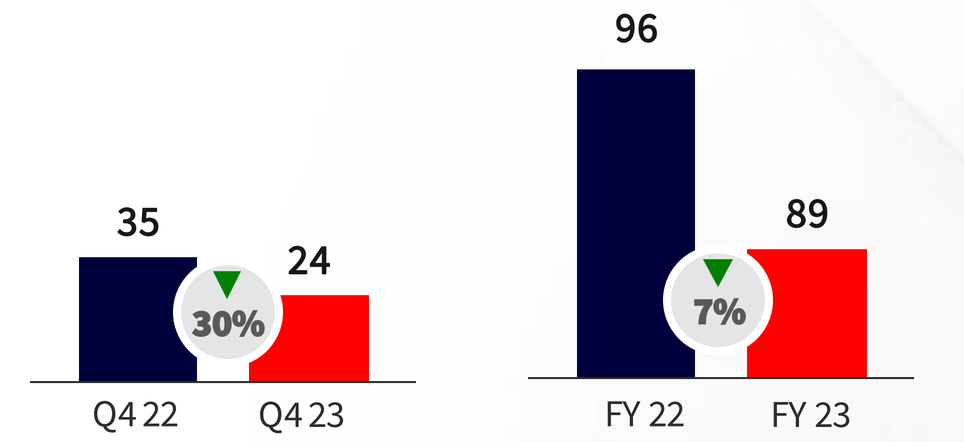
[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

PERSONNEL EXPENSES AND OTHER OPERATING EXPENSES

PERSONNEL EXPENSES (€m)



OTHER OPERATING EXPENSES (€M)



KEY TAKEAWAYS

FY 23

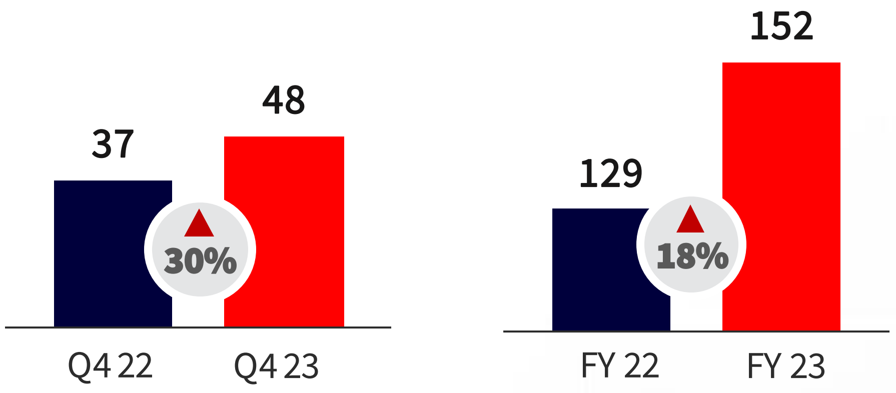
- Personnel expenses excluding stock-based compensation (SBC) grew 21% due to greater number of FTEs, higher salaries and wages driven by inflation and competitive job markets, and one-time costs related to strategic realignment measures.
- Operating expenses decreased 7% primarily due to non-recurring litigation costs. Excluding litigation costs, other operating expenses increased 16% due to increases in office costs for new locations and SOX/Audit costs associated with being a public company.

Q4 23

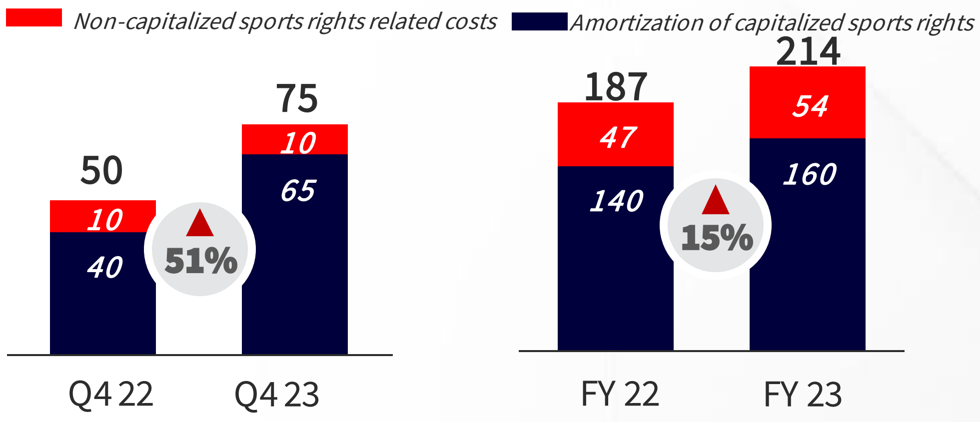
- Personnel expenses excluding SBC grew 13% due to one-time strategic cost realignment measures.
- Other operating expenses decreased 30% primarily due to non-recurring litigation. Excluding litigation costs, other operating expenses increased 9% due to increases in office costs for new locations and SOX/Audit costs associated with being a public company.

PURCHASED SERVICES & LICENSES AND SPORT RIGHTS COSTS

PURCHASED SERVICES AND LICENSES (€m)



SPORT RIGHTS (€M)



*Excluding non-capitalized sport rights related costs

KEY TAKEAWAYS

FY 23

- Purchased Services and Licenses* grew 18%, primarily driven by one-time set-up costs for the Taiwan Lottery service offering, investments in external development and product delivery costs, and media and advertising costs to support customer growth.
- Total sport rights costs grew 15% as we made investments in new rights deals, including the NBA and ATP.

Q4 23

- Purchased services and licenses, excluding non-capitalized sports right related costs, increased by 30% primarily driven by one-time set-up costs for the Taiwan Lottery service offering and higher consultancy fees for Odds services.
- Sports rights costs grew by 50% primarily resulting from new sport rights deals.

CASH FLOW AND LIQUIDITY

	Years Ended December 31	
in € million	2023	2022
Cash and cash equivalents as of January 1	244	743
Net cash from operating activities	259	168
Net cash used in investing activities	(202)	(246)
Net cash used in financing activities	(18)	(460)
Net increase (decrease) in cash	39	(538)
Effects of movements in exchange rates on cash and cash equivalents	(6)	39
Cash and cash equivalents as of December 31	277	244
Debt Outstanding	-	-
Net cash and cash equivalents as of December 31	277	244

KEY TAKEAWAYS

- **Strong cash position.** Total liquidity is €497 million comprised of €277 million cash and cash equivalents and €220 million credit facility as of December 31, 2023.
- **Paid off €420 million term loan** during 2022 using cash on hand.
- **Grew cash from operating activities 54%** to €259 million.
- Effects of movements in exchange rates is primarily related to the FX impacts on cash balances in our U.S. money market funds, which was €4.7 million in 2023 compared to €39.3 million in 2022.

CONTINUED STRONG GROWTH EXPECTED IN FY2024

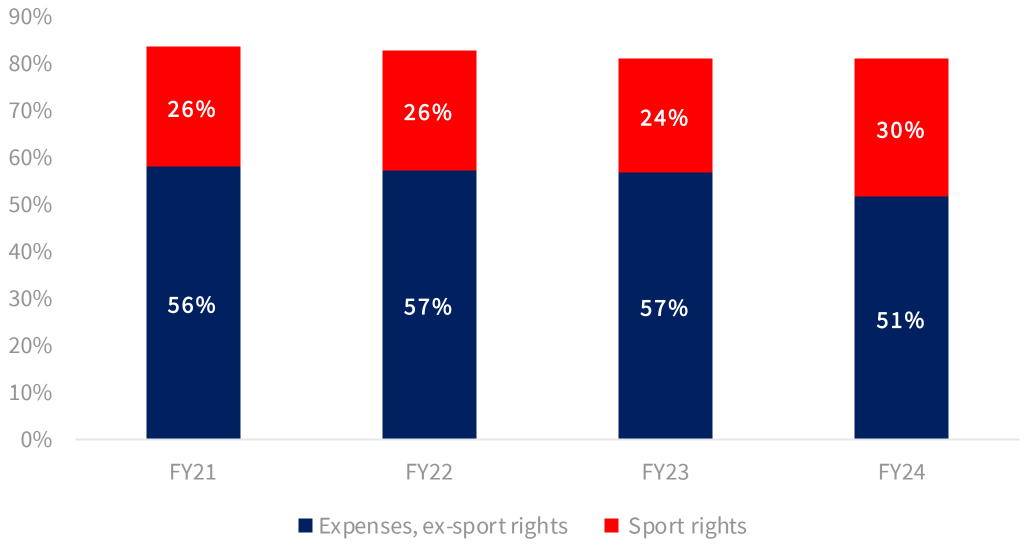
	GUIDANCE	YoY INCREASE
Revenue	At least €1,050m	At least +20%
Adjusted EBITDA[1]	At least €200m	At least +20%
Adjusted EBITDA Margin[1]	19%	

Note: 2024 guidance assumes Euro to USD exchange rate of 1.07

[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

COST PROFILE AND DRIVERS OF OPERATING LEVERAGE

Expenses as a % of Revenue



Operating Leverage Progression	FY22	FY23	FY24
Personnel and Other Costs, excluding Sport Rights	-0.9%	+0.6%	+5.2%
Sport Rights	-0.1%	+1.2%	-5.1%
Adj. EBITDA Margin Change	-0.9%	+1.8%	+0.1%
Cumulative improvement	-0.9%	+0.8%	+0.9%

KEY TAKEAWAYS

- **Increased AEBITDA margin[1] by 90 basis points** from 2021 to 2023.
- Targeting flat margins in **2024** with **cost actions driving 5 pctg points of operating leverage, offsetting one-time step up in sport rights costs.**
- **Expect to unlock operating leverage from all major expense line items in 2025 and beyond,** with LT visibility on sports right costs and right-sized cost base.
- **Targeting long-term AEBITDA margins of 25% to 30%.**

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[1] Non-IFRS financial measure; see the Appendix for defined terms and reconciliations of non-IFRS measures to IFRS measures.

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Q&A

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APPENDIX

NON-IFRS FINANCIAL MEASURES

Non-IFRS Financial Measures and Operating Metrics

We have provided in this press release financial information that has not been prepared in accordance with IFRS, including Adjusted EBITDA and Adjusted EBITDA margin (together, the "Non-IFRS financial measures"), as well as operating metrics, including Net Retention Rate. We use these non-IFRS financial measures internally in analyzing our financial results and believe they are useful to investors, as a supplement to IFRS measures, in evaluating our ongoing operational performance. We believe that the use of these non-IFRS financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends and in comparing our financial results with other companies in our industry, many of which present similar non-IFRS financial measures to investors.

Non-IFRS financial measures should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with IFRS. Investors are encouraged to review the reconciliation of these non-IFRS financial measures to their most directly comparable IFRS financial measures provided in the financial statement tables included below in this press release.

- *"Adjusted EBITDA or AEBITDA"* represents earnings for the period from continuing operations adjusted for finance income and finance costs, income tax expense or benefit, depreciation and amortization (excluding amortization of sport rights), foreign currency gains or losses, and other items that are non-recurring or not related to the Company's revenue-generating operations, including share-based compensation, impairment charges or income, management restructuring costs, non-routine litigation costs, losses related to equity-accounted investee (SportTech AG), remeasurement of previously held equity-accounted investee (NSoft), professional fees for the Sarbanes Oxley Act of 2002 and enterprise resource planning implementations, and a one-time charitable donation for Ukrainian relief activities.

  License fees relating to sports rights are a key component of how we generate revenue and one of our main operating expenses. Such license fees are presented either within purchased services and licenses or within depreciation and amortization, depending on the accounting treatment of each relevant license. Only licenses that meet the recognition criteria of IAS 38 are capitalized. The primary distinction for whether a license is capitalized or not capitalized is the contracted length of the applicable license. Therefore, the type of license we enter in to can have a significant impact on our results of operations depending on whether we are able to capitalize the relevant license. Our presentation of Adjusted EBITDA removes this difference in classification by decreasing our EBITDA by our amortization of sports rights. As such, our presentation of Adjusted EBITDA reflects the full costs of our sports right's licenses. Management believes that, by deducting the full amount of amortization of sports rights in its calculation of Adjusted EBITDA, the result is a financial metric that is both more meaningful and comparable for management and our investors while also being more indicative of our ongoing operating performance.

  We present Adjusted EBITDA because management believes that some items excluded are non-recurring in nature and this information is relevant in evaluating the results of the respective segments relative to other entities that operate in the same industry. Management believes Adjusted EBITDA is useful to investors for evaluating Sportradar's operating performance against competitors, which commonly disclose similar performance measures. However, Sportradar's calculation of Adjusted EBITDA may not be comparable to other similarly titled performance measures of other companies. Adjusted EBITDA is not intended to be a substitute for any IFRS financial measure.

  Items excluded from Adjusted EBITDA include significant components in understanding and assessing financial performance. Adjusted EBITDA has limitations as an analytical tool and should not be considered in isolation, or as an alternative to, or a substitute for, profit for the period, revenue or other financial statement data presented in our consolidated financial statements as indicators of financial performance. We compensate for these limitations by relying primarily on our IFRS results and using Adjusted EBITDA only as a supplemental measure.
- *"Adjusted EBITDA margin"* is the ratio of Adjusted EBITDA to revenue.

In addition, we define our operating metric as follows:

- "Net Retention Rate" is calculated for a given period by starting with the reported annual revenue from our top 200 customers as of twelve months prior to such period end, or prior period revenue. We then calculate the reported annual revenue from the same customer cohort as of the current period end, or Current Period revenue. Current Period revenue includes any upsells and is net of contraction and attrition over the trailing twelve months but excludes revenue from new customers in the current period. We then divide the total Current Period revenue by the total Prior Period revenue to arrive at our Net Retention Rate.

The Company is unable to provide a reconciliation of Adjusted EBITDA to profit (loss) for the period, its most directly comparable IFRS financial measure, on a forward- looking basis without unreasonable effort because items that impact this IFRS financial measure are not within the Company's control and/or cannot be reasonably predicted. These items may include but are not limited to foreign exchange gains and losses. Such information may have a significant, and potentially unpredictable, impact on the Company's future financial results.

SPORTRADAR Q4 P&L AND ADJUSTED EBITDA RECONCILIATION

Consolidated Statements of Profit or Loss

in €'000	Three Months Ended December 31, 2023	2022
Continuing operations		
Revenue	252,586	206,288
Purchased services and licenses (excluding depreciation and amortization)	(57,836)	(48,385)
Internally-developed software cost capitalized	8,636	4,605
Personnel expenses	(88,808)	(81,010)
Other operating expenses	(24,443)	(34,916)
Depreciation and amortization	(78,210)	(51,481)
Impairment (loss) income on trade receivables, contract assets and other financial assets	(1,652)	255
Share of loss of equity-accounted investees	-	(2,818)
Gain related to disposal of equity-accounted investee	14	-
Foreign currency gains (losses), net	26,919	(13,168)
Finance income	3,067	2,535
Finance costs	(16,059)	(12,001)
Net income (loss) before tax	**24,214**	**(30,096)**
Income tax expense	(1,027)	(3,187)
Profit (loss) for the period from continuing operations	**23,187**	**(33,283)**
Discontinued operations		
Loss from discontinued operations, net of tax	(300)	-
Profit (loss) for the period	**22,887**	**(33,283)**
Profit (loss) for the period from continuing operations as a percentage of revenue	9%	(16)%

Reconciliation of IFRS Profit (loss) to Adjusted EBITDA & Margin

in €'000	Three Months Ended December 31, 2023	2022
Profit (loss) for the period from continuing operations	**23,187**	**(33,283)**
Finance income	(3,067)	(2,535)
Finance costs	16,059	12,001
Depreciation and amortization	78,210	51,481
Amortization of sport rights (1)	(65,331)	(39,407)
Foreign currency (gains) loss, net	(26,919)	13,168
Share based compensation (2)	8,283	8,602
Management restructuring costs (3)	8,005	5,528
Litigation costs (4)	-	12,899
Losses related to equity-accounted investee (5)	(14)	2,818
Impairment loss (gain) on other financial assets	-	(163)
Professional fees for SOX and ERP implementations	101	813
Income tax expense	1,027	3,187
Adjusted EBITDA	**39,541**	**35,109**
Adjusted EBITDA Margin	16%	17%

(1) License fees relating to sport rights are a key component of how we generate revenue and one of our main operating expenses. Therefore, we deduct the full amount of amortization of sport rights.
(2) Includes restricted share units and stock options granted to employees, non-employee, and directors (including related employer payroll taxes).
(3) Includes employee severance and other employee exit costs. We exclude costs incurred pursuant to discrete restructuring plans that are fundamentally different (in terms of the size, strategic nature and planning requirements, as well as the inconsistent frequency, of such plans).
(4) Includes legal costs in connection with matters related to one-time litigation and settlement costs.
(5) Represents non-cash losses related to equity-investment SportTech AG which are unrelated to our core businesses.

SPORTRADAR 2023 P&L AND ADJUSTED EBITDA RECONCILIATION

Consolidated Statements of Profit or Loss

in €'000	Years Ended December 31, 2023	2022
Continuing operations		
Revenue	877,621	730,188
Purchased services and licenses (excluding depreciation and amortization)	(205,876)	(175,997)
Internally-developed software cost capitalized	28,301	17,730
Personnel expenses	(326,031)	(265,984)
Other operating expenses	(89,443)	(95,891)
Depreciation and amortization	(206,362)	(184,813)
Impairment (loss) income on trade receivables, contract assets and other financial assets	(6,179)	(1,552)
Remeasurement of previously held equity-accounted investee	-	7,698
Share of loss of equity-accounted investees	(3,699)	(4,082)
Gain (Loss) related to disposal of equity-accounted investee	(13,604)	-
Impairment loss on goodwill and intangible assets	(9,854)	-
Foreign currency gains (losses), net	23,205	26,690
Finance income	12,848	5,250
Finance costs	(33,731)	(41,447)
Net income (loss) before tax	**47,196**	**17,790**
Income tax expense	(12,551)	(7,299)
Profit (loss) for the period from continuing operations	**34,645**	**10,491**
Discontinued operations		
Loss from discontinued operations, net of tax	(751)	-
Profit (loss) for the period	**33,894**	**10,491**
Profit (loss) for the period from continuing operations as a percentage of revenue	4%	1%

Reconciliation of IFRS Profit (loss) to Adjusted EBITDA & Margin

in €'000	Year Ended December 31, 2023	2022
Profit (loss) for the period from continuing operations	**34,645**	**10,491**
Finance income	(12,848)	(5,250)
Finance costs	33,731	41,447
Depreciation and amortization	206,362	184,813
Amortization of sport rights (1)	(160,017)	(140,200)
Foreign currency (gains) loss, net	(23,205)	(26,690)
Share based compensation (2)	39,712	28,637
Management restructuring costs (3)	8,005	5,528
Litigation costs (4)	-	19,045
Losses related to equity-accounted investee (5)	17,303	3,985
Impairment loss on goodwill and intangible assets	9,854	-
Impairment loss (gain) on other financial assets	202	(5)
Remeasurement of previously held equity-accounted investee	-	(7,698)
Professional fees for SOX and ERP implementations	505	4,298
One-time charitable donation for Ukrainian relief activities	-	146
Income tax expense	12,551	7,299
Adjusted EBITDA	**166,800**	**125,846**
Adjusted EBITDA Margin	19%	17%

(1) License fees relating to sport rights are a key component of how we generate revenue and one of our main operating expenses. Therefore, we deduct the full amount of amortization of sport rights.
(2) Includes restricted share units and stock options granted to employees, non-employee, and directors (including related employer payroll taxes).
(3) Includes employee severance and other employee exit costs. We exclude costs incurred pursuant to discrete restructuring plans that are fundamentally different (in terms of the size, strategic nature and planning requirements, as well as the inconsistent frequency, of such plans).
(4) Includes legal costs in connection with matters related to one-time litigation and settlement costs.
(5) Represents non-cash losses related to equity-investment SportTech AG which are unrelated to our core businesses.